

Endowment Payout

Presentation to Investment Committee
December 8, 2022





June Fiscal Year End 2022 Snapshot



770 endowments (29 Quasi/internally designated)



173 (22%) underwater



68 endowments created in fiscal year 2022

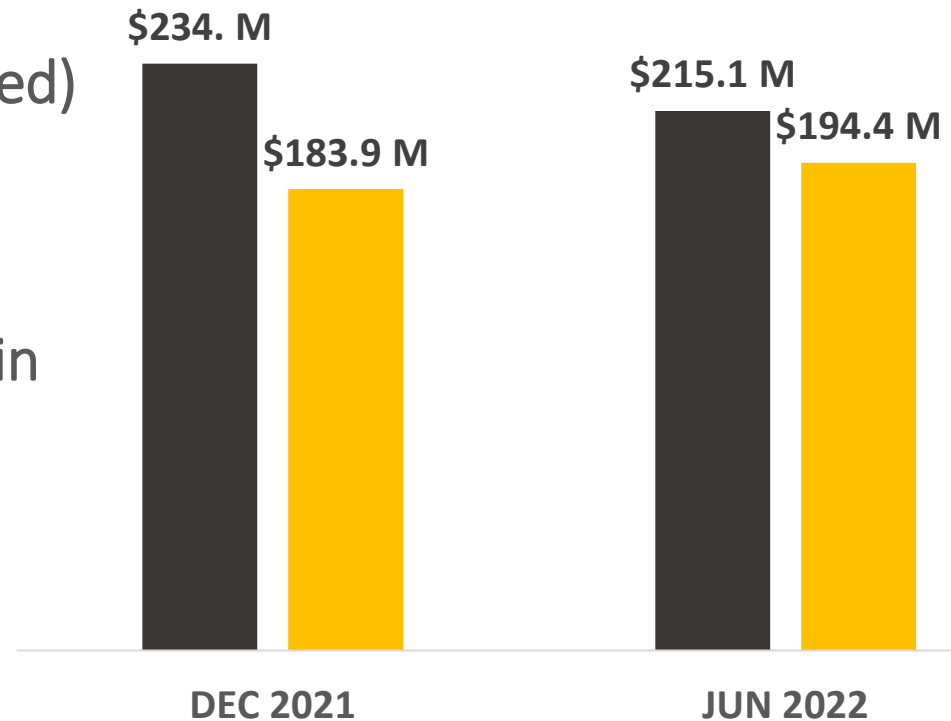


6 Mo Return: -12.88%

FYTD: -8.52%

NACUBO FYTD: -7.79*

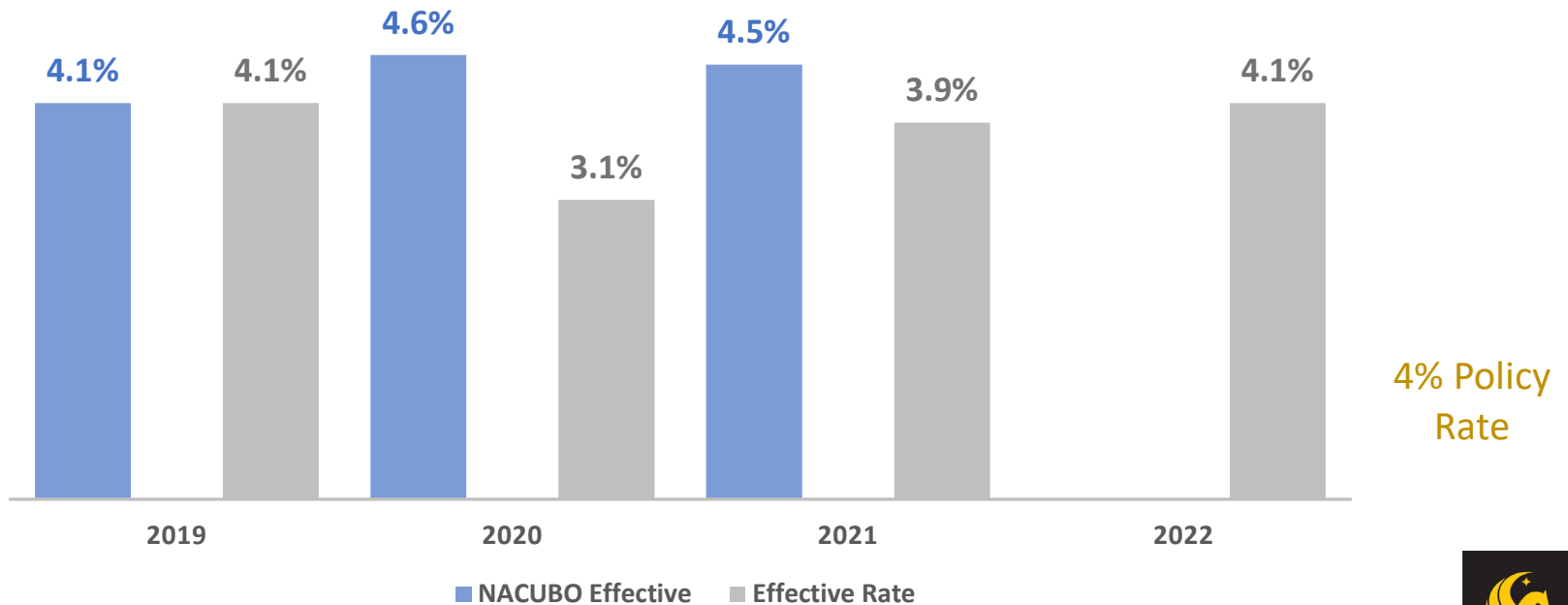
Endowment Balance





National Spend Rates

National Association of College and University Business Officers (NACUBO) conducts a survey of private and public universities annually. Based on their surveys, the Foundation's effective rates are in line with national averages.



Proposal

Motion to retain the endowment spend rate at 4% for fiscal year 2024.